



OPERATING BUDGET

2013-14

A LEADING AMERICAN UNIVERSITY WITH INTERNATIONAL REACH

**APPROVE THE 2013-14
OPERATING BUDGET
INCLUDING THE TUITION
AND FEES SCHEDULE.**



**TUITION AND MANDATORY STUDENT FEES SCHEDULE
PER SEMESTER**

<u>Student Level/Enrollment</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>Summer 2014/ Rate per Credit Hour</u>
Undergraduate			
Resident	\$4,236	\$4,361	\$363
Nonresident	10,500	11,124	927
International		11,448	954
Incentive	5,508	5,784	482
Graduate (Per Credit Hour)			
Resident	467	490	490
Nonresident, International	962	962	962
Nonresident, Domestic	583	640	640
Doctorate, Nurse Practitioner (Per Credit Hour)			
Resident	562	590	590
Nonresident	843	737	737
Doctorate, Physical Therapy (Per Credit Hour)			
Resident	562	590	590
Nonresident	843	737	737

**TUITION AND MANDATORY STUDENT FEES SCHEDULE
PER SEMESTER**

<u>Student Level/Enrollment</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>Summer 2014/ Rate per Credit Hour</u>
Professional MBA (Per 6 Credit Hours)*			
Continuing Students	4,566	4,794	799
New Students	4,794	5,034	839
Distance Learning (Per Credit Hour)*			
Undergraduate	424	445	445
Graduate (Excluding DNP)	560	588	588
Active Military (Per Credit Hour)*	250	250	250
Dual Credit (Per Credit Hour)*		70	70
Independent Learning (Per Credit Hour)*			
Undergraduate	353	363	363
Graduate	467	490	490

Mandatory Student Fees:

Student Athletics Fee	\$216
Student Centers Fee	\$61
Student Centers Fee, DUC	
Renovation Bonds	\$70

*Mandatory student fees are not assessed to these students.

FY14 ESTIMATED COST OF ATTENDANCE

	<u>FY2013</u>	<u>FY2014</u>	<u>% Change</u>
Resident Tuition & Fees	\$8,472	\$8,722	3.0%
Housing	3,950	3,970	0.5%
Meal Plans	2,142	2,206	3.0%
Books	<u>500</u>	<u>500</u>	0.0%
Total	\$15,064	\$15,398	2.2%

Maximum tuition and fees parameter 3% set by CPE.

CPE approves tuition and fees.

BUDGET SUMMARY

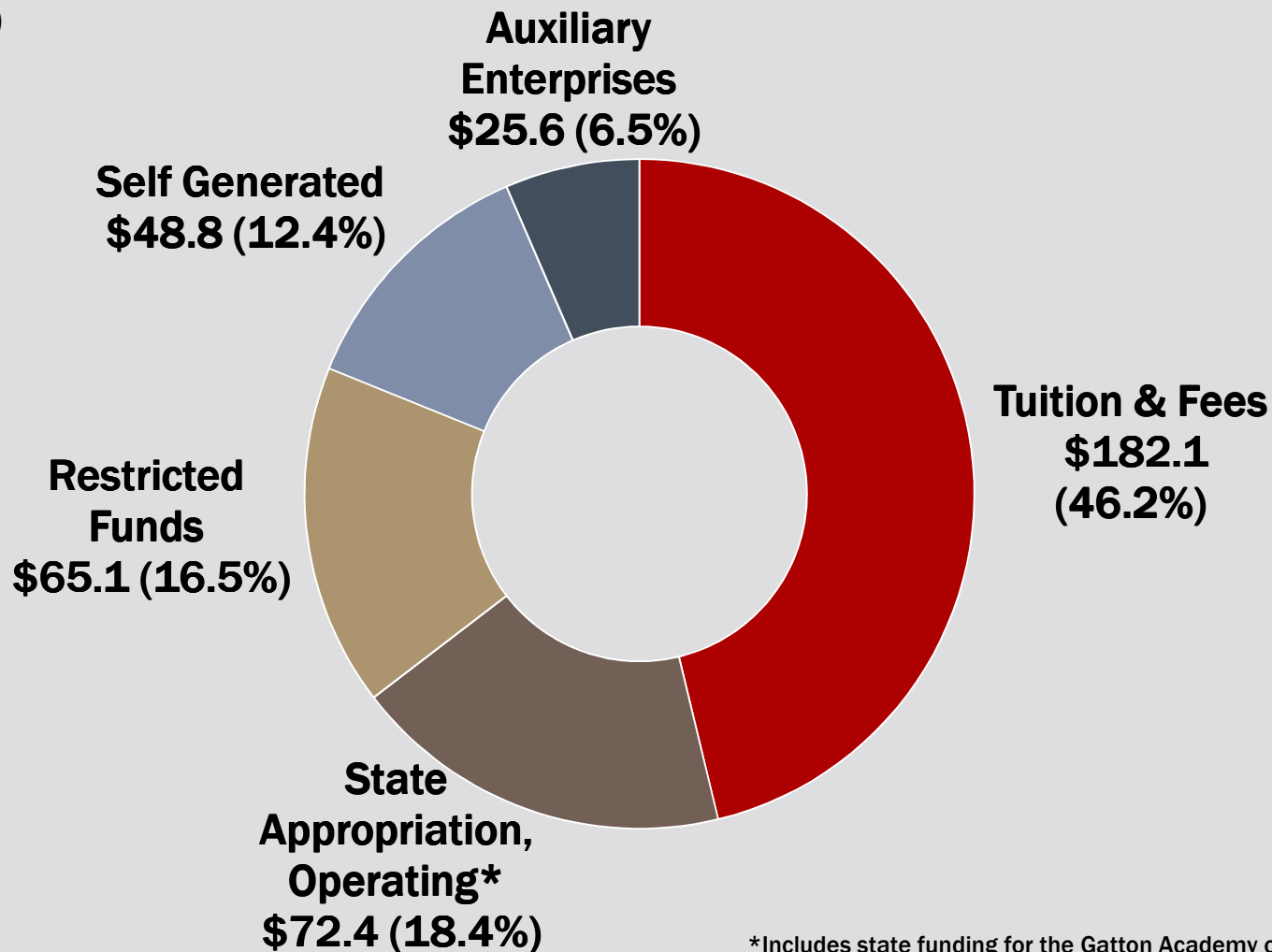


2013-14 OPERATING BUDGET

	2013-14 Budget	Dollar Increase	Percent Increase
Total Budget	\$393,959,000	\$5,362,000	1.4%
Total E&G	368,361,000	3,948,000	1.1%
Unrestricted E&G	303,227,000	8,374,000	2.8%
Restricted E&G	65,134,000	(4,426,000)	(6.4%)
Total Auxiliary	25,598,000	1,414,000	5.8%

PROJECTED REVENUE BY SOURCE

(In Millions)



*Includes state funding for the Gatton Academy of Math and Science.

FROM EVERY REVENUE DOLLAR RECEIVED

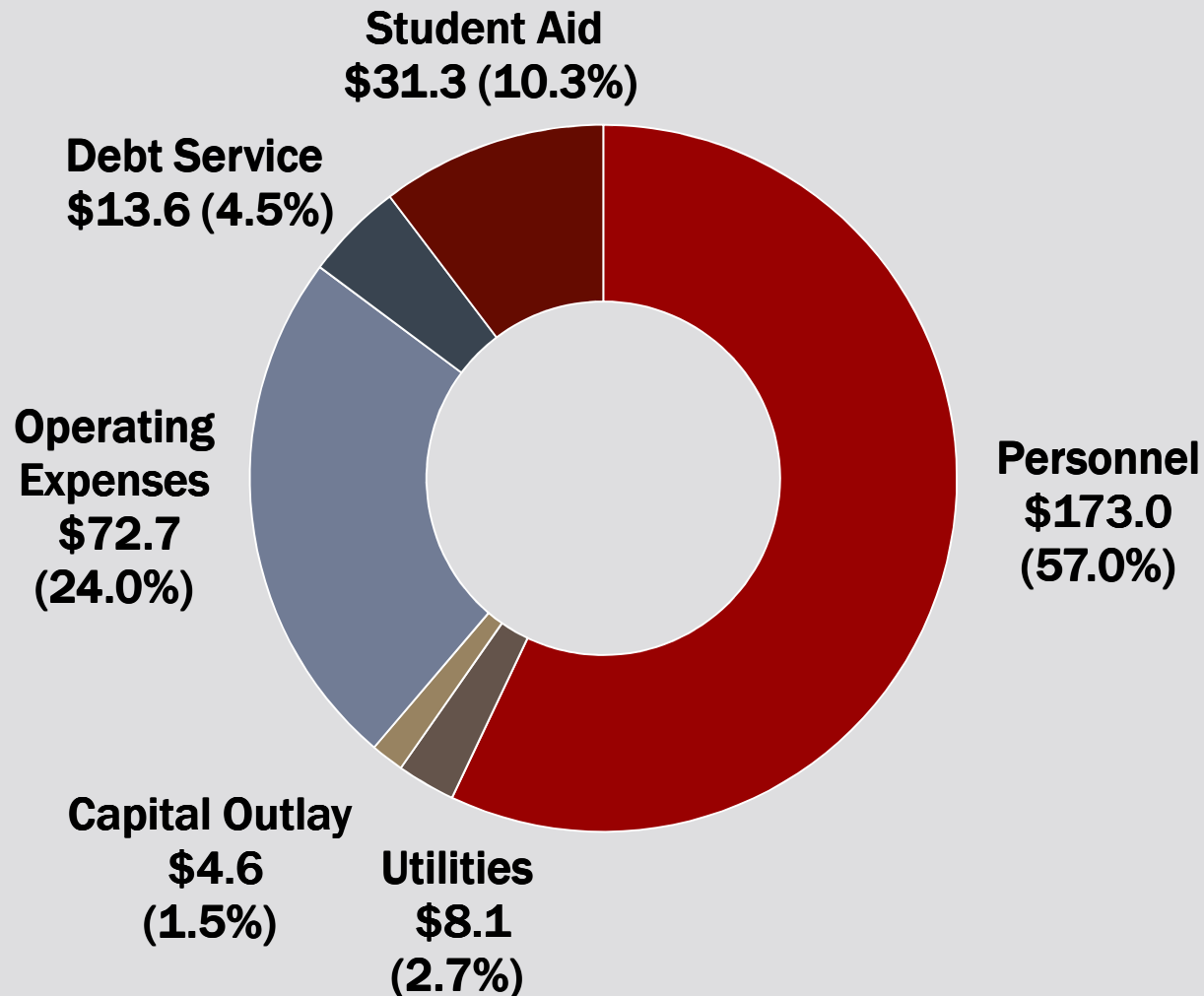
■ 18¢ comes from
State Appropriations

■ 46¢ comes from
Tuition and Fees



UNRESTRICTED E&G BUDGETED EXPENDITURES

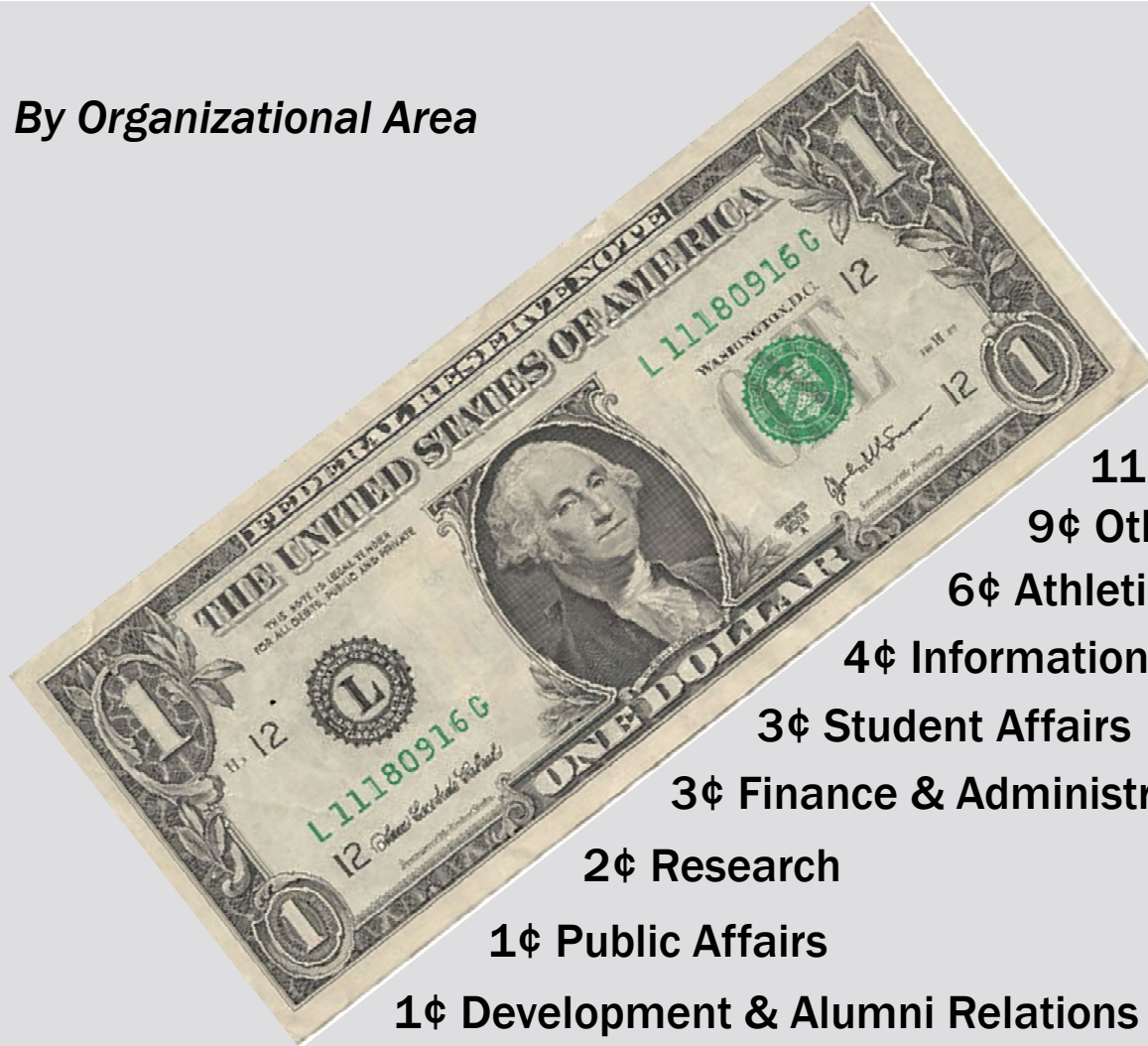
(In Millions)



UNRESTRICTED E&G BUDGETED EXPENDITURES

By Organizational Area

“By the Dollar”



60¢ Academic Affairs
11¢ Campus Services & Facilities
9¢ Other
6¢ Athletics
4¢ Information Technology
3¢ Student Affairs
3¢ Finance & Administration
2¢ Research
1¢ Public Affairs
1¢ Development & Alumni Relations

BUILDING THE BUDGET



FIXED COST INCREASES

\$5,953,000

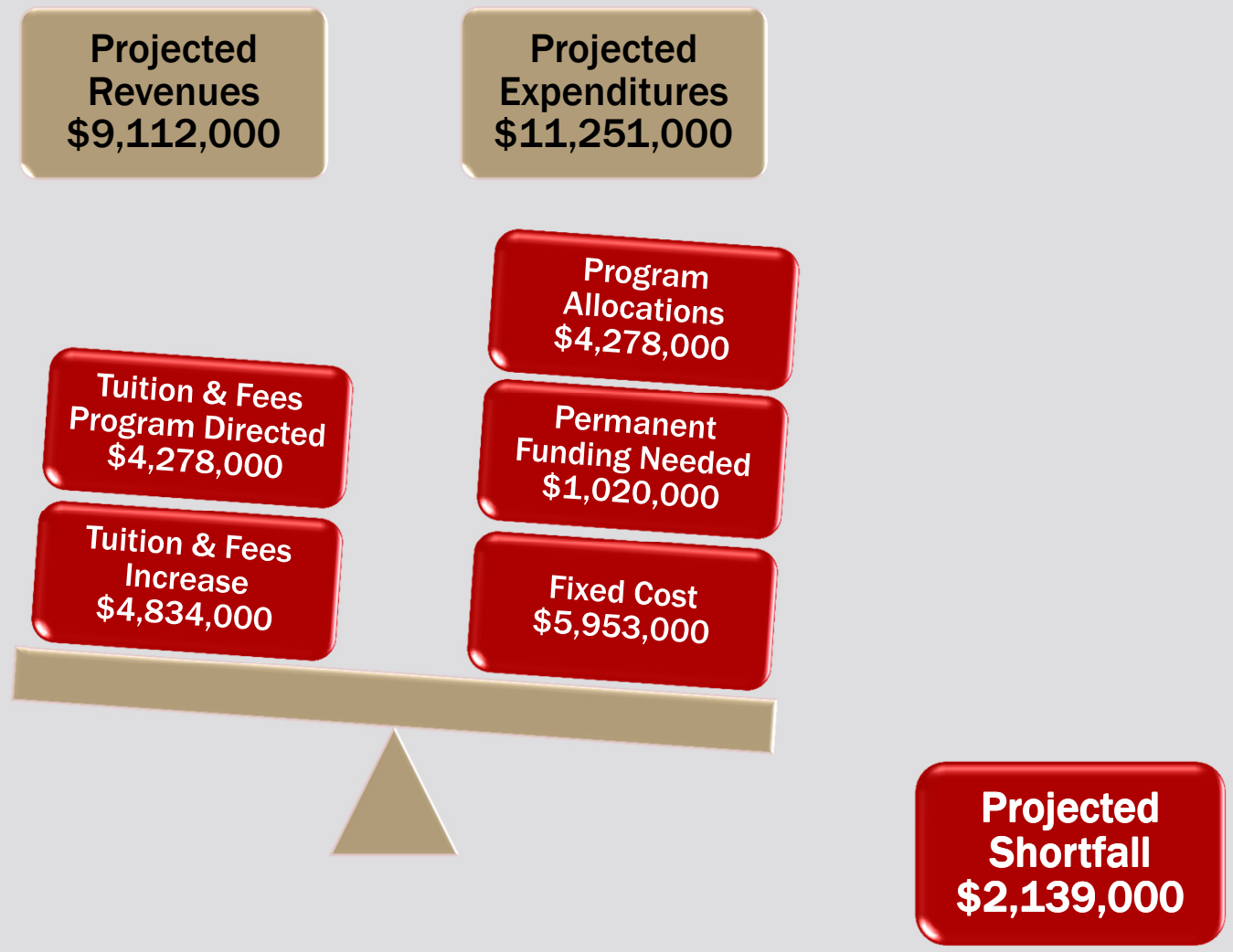
- **Unfunded 2% FY 2013 Salary Increase**
- **Academics**
- **Retirement System Rate Increase**
- **Student Financial Assistance**
- **Contractual Obligations**
- **Maintenance & Operations**
- **Other Compensation**
- **Other Operating Expenses**

OBLIGATIONS ON ONE TIME FUNDS

\$1,020,000

- **Equipment & Classroom Improvement Funds**
- **WKU Marketing Plan Implementation**
- **Development & Alumni Relations Positions**
- **Counseling Center – Pre-Doctoral Internship Program**
- **Student Leadership Program**
- **Regional Campus Marketing Support**
- **Preston Center Equipment Replacement**
- **Performing Artist Series**

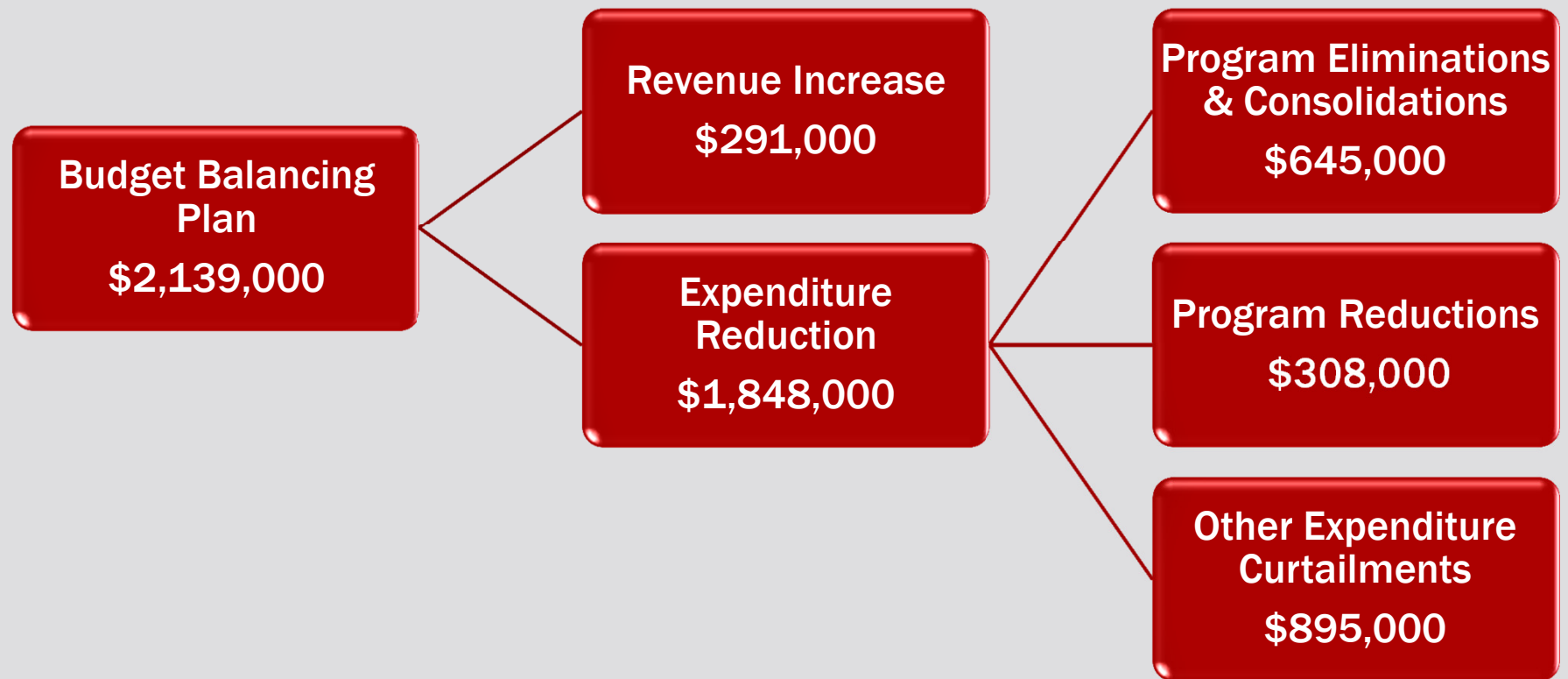
HOW TO BALANCE THE BUDGET?



PROGRAM ALLOCATIONS

- **Nursing & DNP Growth**
- **Physical Therapy Doctoral Program**
- **DELO Programs**
- **Summer School**
- **International Recruitment & Retention Services**

BUDGET BALANCING PLAN



See pages 5 – 6 in Budget book for details.

CAPITAL BUDGET

- General Assembly authorized agency bonds for International Center/Honors College Building.
- WKU funds authorization received for capital projects subject to availability of funds.
- Annual capital leases approximately \$2.2M.

<u>Capital Summary</u>	
Agency Bonds	
DUC	\$50,000,000
Int'l Center/Honors Coll.	22,000,000
Restricted Funds	37,322,300
Private/Federal Funds	<u>3,489,200</u>
Total	\$112,811,500

“Ensuring quality higher education is one of the most important things we can do for future generations.”

**– Former U.S. Representative Ron Lewis
(R-KY2, 1993-2009)**

