Rounding in Axiom

1 The rounded current year adopted operating expenditure budget will roll into the following year starting budget.

2 No cents are to be used in entering data into Axiom.

3 Where possible, revenue and expenditures should be rounded to the closest $100 at the index level

4 An index should have a minimum budget of $1,000

5 The salaries and fringe will have cents due to split salaries and percentages used to calculate fringe. The budget office will adjust rounding after subvention, but prior to the FUPLOAD process
  a. The rounding adjustment to salary and fringe will be at the index-account level adjusted to the next dollar
  b. The budget managers will be notified after the completion of any changes

6 After the adjustments, the budget office will test against revenue dependent and auxiliary accounts to insure they are still in balance. Estimated time for completion April/May
  a. The budget managers will be notified after the completion of any changes